**Agreement for Payment to Sunshine Motors**

This Agreement is made and entered into/on [Date]\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, between:

***SUNSHINE MOTORS LIMITED*** 3560-01000 Nairobi, Sabina Joy town 0718501864 sunshinemotors@gmail.com

And

Bank Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank Address:\_\_\_\_\_\_\_\_\_\_\_\_\_ City:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**1. Background**

***SUNSHINE MOTORS LIMITED*** has agreed to make payments to Sunshine Motors for the purchase of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2. Terms of Payment**

* The total amount due for the purchase is

Amount in words: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amount in figures:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* Payment shall be made in [KSH] to Sunshine Motors.
* Payment shall be made through
* Bank
* Mpesa
* Cash
* The payment schedule shall be as follows:
* **Installment 1:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Installment 2: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* **Installment 3: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**3. Bank Account Information**

The following bank account details shall be used for the payment:

* Account Name: Sunshine Motors
* Account Number: 171184521340
* Bank Name: Equity Bank
* Branch Address: Tom Mboya St.

**4. Representations and Warranties**

* ***SUNSHINE MOTORS LIMITED*** represents and warrants that it has the necessary funds to make the payments as per this Agreement.
* Bank Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ represents and warrants that the bank account information provided above is accurate and up-to-date.

**5. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of Kenya.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

***SUNSHINE MOTORS LIMITED***

Bank Name:

Your Signature:

Bank Representative's Signature: